

CHAPTER 263.**ALLOY COINAGE (DISCOUNT PROHIBITION).****ARRANGEMENT OF SECTIONS.****SECTION.**

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CHAPTER 263.**ALLOY COINAGE (DISCOUNT PROHIBITION).**

19 of 1920.
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11 of 1945.

An Ordinance to Prevent the Depreciation in Value of Alloy Coins which have been declared to be Legal Tender in the Colony and Protectorate.

[9TH OCTOBER, 1920.]

Short title.

1. This Ordinance may be cited as the Alloy Coinage (Discount Prohibition) Ordinance, and shall apply to the Colony and Protectorate.

Interpretation.

2. In this Ordinance the expression "Alloy coin" means and includes the coins of mixed metal specified in clause 2 (1) of the West African Coinage Order, 1936, made by the King's Most Excellent Majesty in Council the 28th day of July, 1938, which have been declared to be legal tender in the Colony and Protectorate by clause 2 (4) of the said Order in Council.

Prohibition of discounting of alloy coins.

3. It shall be unlawful for any person to discount any alloy coin to which this Ordinance applies by paying or giving in exchange therefor a less value than the value denominated by any such alloy coin, whether in current coin or in goods, or by credit, or by any other means whatsoever.

Penalty.

Any person guilty of an offence under this section shall be liable to imprisonment, with or without hard labour, for a period not exceeding five years, or to a fine not exceeding five hundred pounds or to both such imprisonment and fine.

For the purposes of this section where, in any transaction, more than one alloy coin shall be discounted, each and every coin so discounted shall be deemed to constitute a separate offence, and shall be punishable accordingly.

4. Any person who shall give such information as shall lead to the prosecution and conviction of any person for any breach of the provisions of this Ordinance may be awarded such sum, if any, not being more than one moiety of any fine awarded under the provisions of this Ordinance, as the Governor may deem expedient. Reward to informers.

5. Offences under this Ordinance shall be punishable on summary conviction: Offences triable summarily.

Provided that a Court of summary jurisdiction shall not have power to impose a fine of more than fifty pounds or imprisonment for more than six months in any such case.
